

## **Southern University – Baton Rouge Campus One-Time Prior Year Payment Plan Policy**

The U.S. Department of Education has issued a new regulation (34 CFR 668.164[d]) which prevents universities from using current year Title IV funds (federal aid and loans) to satisfy prior year balances in excess of \$200.00. This regulation took effect on July 1, 2008.

### **The One-Time Prior Year Payment Plan Policy**

The one-time prior year payment plan is available to assist Southern University – Baton Rouge (SUBR) campus students who have prior year outstanding balances in excess of \$200.00. This plan will allow SUBR students to enroll for the 2008 Fall Semester by extending the payment arrangements on fifty percent (50%) of their prior year outstanding balance.

This extension will terminate on October 31, 2008. Although earlier payments are encouraged, ***full payment must be made no later than October 31, 2008.***

### **Criteria**

Students must meet the criteria listed below to participate in the one-time prior year payment plan.

- Must pay fifty percent (50%) of prior year balance at the time of application.
- Must pay remaining prior year balance in full by October 31, 2008.

Students who do not satisfy their financial obligation will be subject to the following actions:

- Grades will not be released.
- Transcripts will not be released on their behalf.
- Enrollment will not be allowed until all prior year balances are paid.
- If not paid, collection proceedings will be initiated which will result in the assessment of collection and attorney fees at the rate of 33⅓ percent of the unpaid balance.